

STABLE ACCOUNT

ADMINISTERED BY THE
OFFICE OF OHIO TREASURER ROBERT SPRAGUE

 [STABLEACCOUNT.COM](https://www.stableaccount.com)

WHAT IS **ABLE**?

The Achieving a Better Life Experience (ABLE) Act of 2014 created savings and investment accounts for individuals with disabilities

Save money **without impacting** eligibility for certain means-tested benefits

SSI

Medicaid

WHAT IS **ABLE**?

ABLE accounts have hybrid functionality

529 College Savings

Checking Account

Special Needs Trust

WHAT IS **STABLE**?

STABLE is a national ABLE plan

Administered by the Ohio Treasurer's office

Launched June 1, 2016

First and most-used ABLE plan in America

BENEFITS OF STABLE ACCOUNTS

OWNERSHIP

Account is owned by the individual with the disability

FINANCIAL INDEPENDENCE

Eliminate spend-down and increase the amount of short-term and / or long-term savings

TAX BENEFITS

May qualify for multiple tax benefits each year

ELIGIBILITY

To see who qualifies for a STABLE account,
take our eligibility quiz at stableaccount.com

**An individual with a disability
that occurred prior to age 26**

PLUS ONE OF THE FOLLOWING:

Eligible to receive SSI or SSDI due to disability; or

Condition listed on SSA's "*List of Compassionate Allowances Conditions*"; or

Self-certification

WHAT IS **SELF-CERTIFICATION?**

Need diagnosis of a physical or mental impairment that causes
“marked and severe functional limitations”

Condition has lasted or is expected to last for at least 1 year

Do not need to send in written diagnosis, but must have on hand

ENROLLMENT

Free online enrollment at stableaccount.com

Quick & easy process (appx. 10 minutes)

\$25 minimum opening deposit

ENROLLMENT

Can be completed by:

Individual
with a disability
(Accountholder)

OR

Authorized Legal Representative (ALR)

- Agent under a Power of Attorney
- Conservator / Legal Guardian
- Spouse
- Parent
- Sibling
- Grandparent
- Social Security Representative Payee

... in that order, and that there is no other willing and able person with a higher priority as listed above to establish the ABLER account.

FUNDING YOUR ACCOUNT

EFT
(Electronic Funds Transfer)

Check

Payroll
Direct Deposit

FUNDING YOUR ACCOUNT

IF NOT EMPLOYED

\$18,000 per year
from all sources

IF EMPLOYED

Up to \$32,580 per year

LIFETIME LIMIT

\$541,000 balance limit

System automatically rejects excess contributions



GIFTING PAGE

Allows anyone to give financial gifts...directly into the STABLE account



Contribute to Amy's Future

Looking for the perfect gift? A gift contribution to an ABLE account can help pay for everyday expenses and care down the road. Plus, it's easier than wrapping a present. Thank you for contributing to Amy's future.

[Make a contribution](#)

Amy's Gifting Progress



10% complete

Invite friends or family to pitch in

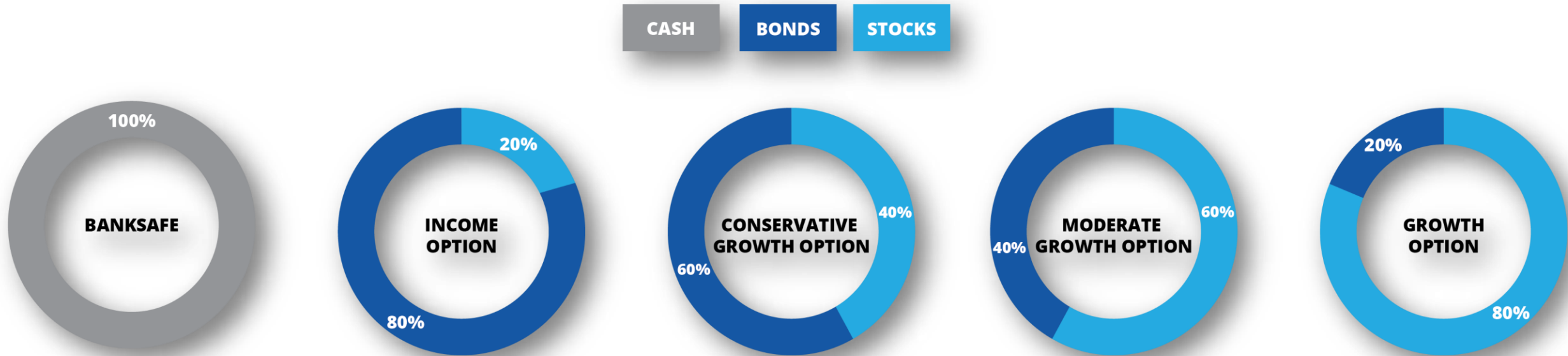


Does **NOT** count as a **RESOURCE** or **INCOME**

INVESTMENT OPTIONS

Choose From

- Four Vanguard mutual funds ranging from aggressive to conservative
- One principal-protected FDIC-Insured option



SPENDING YOUR FUNDS

Withdrawals should be used on
“Qualified Disability Expenses”

Must relate to the disability + help maintain or improve health, independence, or quality of life



Housing & Rent



Basic Living Expenses



Transportation



Education



Assistive Technology



Financial Management



Health & Wellness



Legal Fees

SPENDING FROM YOUR ACCOUNT

CHECKING & SAVINGS

Transfer to personal checking or savings

CHECK WITHDRAWAL

Send to home address or Third-Party

THE STABLE VISA CARD

Transfer onto STABLE Visa Card

STABLE VISA CARD



The STABLE Visa Card is a loadable card that can be used anywhere Visa is accepted

LOADABLE

Provides controlled access to spending

PROTECTIONS

No overdraft, no cash access, able to limit merchants and types of expenses

TRACKS EXPENSES

Online spending records with ability to add notes

ALERTS

Notifications to monitor spending and low balances

SSI CONSIDERATIONS

Supplemental Security Income

Balances over \$100,000 count as a resource – but SSI merely suspended, not terminated

If you hold on to the money from one calendar month to the next, then housing expenditures count as resources

Accountholder's own wages still count as income even if contributed to a STABLE account

IF ACCOUNTHOLDER **PASSES AWAY**

Account will pass to the accountholder's estate

The estate administrator notifies STABLE Account Customer Service and can take over account access

The account will go through normal probate process

MEDICAID SERVICES

Money in a STABLE account is better protected from Medicaid payback than money in other accounts

Medicaid can ask for payback **in some cases**, but there are protections:

LIMITATIONS

Medicaid Payback is only from date the account was opened

DEDUCTIONS

Deduct Medicaid Buy-In premiums you paid

OUTSTANDING BILLS

Pay any outstanding bills for QDEs

FUNERAL EXPENSES

Pay for funeral and burial expenses

ACCOUNT COST

There is a minimal cost for owning a STABLE Account

Monthly Maintenance Fees

Ohio Residents
\$15.00 per year
(\$3.75 charged to your account quarterly)

All other states
\$27.00 per year
(\$6.75 charged to your account quarterly)

Asset-Based Fees

Ohio Residents & Partner States
Between 0.19% and 0.33%

All other states
Between 0.45% and 0.59%

STABLE ACCOUNT & **SPECIAL NEEDS TRUSTS**

Complementary tools that can be used together

- ✓ Trusts can make distributions to STABLE accounts
- ✓ Trusts can accept unlimited cash and non-cash assets

Unique STABLE Account benefits

- ✓ State tax deduction for STABLE contributions
- ✓ No federal or state income tax on earnings
- ✓ Can be established, administered and owned by an individual with a disability

WE'RE HERE TO HELP!

CUSTOMER SERVICE INFORMATION



1-800-439-1653

Monday - Friday (9 am - 8 pm EST)



team@stableaccount.com



stableaccount.com